



## **Financial Statements and Supplemental Information**

*For the Year Ended September 30, 2016*

*(With Summarized Financial Information for the Year Ended September 30, 2015)*



**and  
Report Thereon**



**NATIONAL COMMITTEE FOR RESPONSIVE PHILANTHROPY**

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**For the Year Ended September 30, 2016**

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*Certified Public Accountants*

## **INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors of the  
National Committee for Responsive Philanthropy

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the National Committee for Responsive Philanthropy (NCRP), which comprise the statement of financial position as of September 30, 2016, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the National Committee for Responsive Philanthropy as of September 30, 2016, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Other Matters**

*Report on Summarized Comparative Information*

We have previously audited NCRP's 2015 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated January 22, 2016. In our opinion, the summarized comparative information presented herein as of and for the year ended September 30, 2015, is consistent, in all material respects, with the audited financial statements from which it has been derived.

*Report on Supplemental Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of functional expenses on page 14 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

*Raffa P.C.*

Raffa, P.C.

Washington, DC  
January 20, 2017

**NATIONAL COMMITTEE FOR RESPONSIVE PHILANTHROPY**

**STATEMENT OF FINANCIAL POSITION**

**September 30, 2016**

**(With Summarized Financial Information as of September 30, 2015)**

	<u>2016</u>	<u>2015</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 182,001	\$ 112,252
Accounts receivable	22,934	-
Grants, contributions and contracts receivable	1,132,411	976,253
Prepaid expenses and other assets	28,561	43,435
Investments	509,975	581,440
Security deposit	11,383	18,267
Property and equipment, net	<u>79,206</u>	<u>30,190</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 1,966,471</u></u>	<u><u>\$ 1,761,837</u></u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Accounts payable	\$ 25,677	\$ 56,007
Accrued expenses	41,678	39,680
Deferred rent	<u>24,238</u>	<u>8,289</u>
<b>TOTAL LIABILITIES</b>	<u>91,593</u>	<u>103,976</u>
<b>Net Assets</b>		
<b>Unrestricted</b>		
Undesignated	141,740	100,443
Board-designated	<u>600,855</u>	<u>581,315</u>
<b>Total Unrestricted</b>	742,595	681,758
<b>Temporarily restricted</b>	<u>1,132,283</u>	<u>976,103</u>
<b>TOTAL NET ASSETS</b>	<u>1,874,878</u>	<u>1,657,861</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$ 1,966,471</u></u>	<u><u>\$ 1,761,837</u></u>

The accompanying notes are an integral part of these financial statements.

**NATIONAL COMMITTEE FOR RESPONSIVE PHILANTHROPY**

**STATEMENT OF ACTIVITIES**

**For the Year Ended September 30, 2016**

**(With Summarized Financial Information for the Year Ended September 30, 2015)**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>2016 Total</u>	<u>2015 Total</u>
<b>SUPPORT AND REVENUE</b>				
Foundation grants – general support	\$ 834,247	\$ 1,023,283	\$ 1,857,530	\$ 1,877,000
Foundation grants – specific projects	200,000	-	200,000	31,000
Contributions	37,210	-	37,210	32,168
Contract fees	17,100	-	17,100	-
Investment income	32,869	-	32,869	3,246
Miscellaneous	275	-	275	3,618
Net assets released from restrictions:				
Satisfaction of program restrictions	-	-	-	-
Satisfaction of time restrictions	867,103	(867,103)	-	-
<b>TOTAL SUPPORT AND REVENUE</b>	<u>1,988,804</u>	<u>156,180</u>	<u>2,144,984</u>	<u>1,947,032</u>
<b>EXPENSES</b>				
<b>Program Services:</b>				
Increase Discussion and Debate	1,043,294	-	1,043,294	1,022,333
Build Knowledge	370,359	-	370,359	392,464
Celebrate Excellence	95,490	-	95,490	144,490
<b>Total Program Services</b>	<u>1,509,143</u>	<u>-</u>	<u>1,509,143</u>	<u>1,559,287</u>
<b>Supporting Services:</b>				
Administrative	236,464	-	236,464	181,540
Fundraising	182,360	-	182,360	171,803
<b>Total Supporting Services</b>	<u>418,824</u>	<u>-</u>	<u>418,824</u>	<u>353,343</u>
<b>TOTAL EXPENSES</b>	<u>1,927,967</u>	<u>-</u>	<u>1,927,967</u>	<u>1,912,630</u>
<b>CHANGE IN NET ASSETS</b>	60,837	156,180	217,017	34,402
<b>NET ASSETS, BEGINNING OF YEAR</b>	<u>681,758</u>	<u>976,103</u>	<u>1,657,861</u>	<u>1,623,459</u>
<b>NET ASSETS, END OF YEAR</b>	<u>\$ 742,595</u>	<u>\$ 1,132,283</u>	<u>\$ 1,874,878</u>	<u>\$ 1,657,861</u>

The accompanying notes are an integral part of these financial statements.

**NATIONAL COMMITTEE FOR RESPONSIVE PHILANTHROPY**

**STATEMENT OF CASH FLOWS**

**For the Year Ended September 30, 2016**

**(With Summarized Financial Information for the Year Ended September 30, 2015)**

**Increase (Decrease) in Cash and Cash Equivalents**

	<u>2016</u>	<u>2015</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ 217,017	\$ 34,402
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	18,130	13,183
Unrealized loss (gain) on investments	(19,540)	14,117
Changes in assets and liabilities:		
Accounts receivable	(22,934)	-
Grants, contributions and contracts receivable	(156,158)	(362,971)
Prepaid expenses and other assets	14,874	(6,080)
Security deposit	6,884	-
Accounts payable	(30,330)	24,683
Accrued expenses	1,998	(2,461)
Deferred rent	15,950	(7,210)
	<u>45,891</u>	<u>(292,337)</u>
<b>NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</b>		
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchases of investments	(311,008)	(438,145)
Proceeds from sales of investments	402,012	641,419
Purchases of property and equipment	(67,146)	(8,512)
	<u>23,858</u>	<u>194,762</u>
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>		
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Drawdowns from the line of credit	-	(225,000)
Payments on the line of credit	-	225,000
	<u>-</u>	<u>-</u>
<b>NET CASH PROVIDED BY FINANCING ACTIVITIES</b>		
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	69,749	(97,575)
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<u>112,252</u>	<u>209,827</u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u>\$ 182,001</u>	<u>\$ 112,252</u>

The accompanying notes are an integral part of these financial statements.

## NATIONAL COMMITTEE FOR RESPONSIVE PHILANTHROPY

### NOTES TO FINANCIAL STATEMENTS For the Year Ended September 30, 2016

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#### 1. Organization and Summary of Significant Accounting Policies

##### Organization

The National Committee for Responsive Philanthropy (NCRP) is a publicly supported organization exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code (the IRC). The purposes for which NCRP was organized are as follows:

- To establish a forum broadly representative of all segments of the public to exchange information and views with respect to important public issues;
- To conduct charitable activities designed to improve the morale and sense of public involvement of disadvantaged minority groups and other citizens of the United States of America;
- To monitor the operations of public and private philanthropic institutions and programs to determine their responsiveness to public needs;
- To conduct research directed toward questions of public and private sector responsiveness to public needs, including the accessibility of institutions to disadvantaged minorities and other groups within the citizenry;
- To educate the public and persons able to influence philanthropic processes and priorities of the needs of disadvantaged minorities and other groups within the citizenry and how those needs can best be met; and
- To issue publications, newsletters, studies, filings and other materials on questions of citizen involvement in public and private processes and all other subjects relevant to NCRP's charitable objectives.

These activities are funded primarily through foundation grants.

##### Cash and Cash Equivalents

NCRP considers all highly liquid investments not held for long-term investment purposes, with purchased maturities of three months or less, to be cash equivalents.

##### Investments

Investments consist of interest-bearing cash deposits, certificates of deposit, mutual funds and exchange-traded funds. These investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Unrealized gains or losses on investments are determined by the change in fair value at the beginning and end of the reporting period. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.



# NATIONAL COMMITTEE FOR RESPONSIVE PHILANTHROPY

## NOTES TO FINANCIAL STATEMENTS For the Year Ended September 30, 2016

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### 1. Organization and Summary of Significant Accounting Policies (continued)

#### **Fair Value Measurements**

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 820, *Fair Value Measurement*, defines fair value, establishes a framework for measuring fair value in accordance with generally accepted accounting principles in the United States of America (GAAP) and requires disclosures about fair value measurements for assets and liabilities measured at fair value on a recurring basis. The ASC emphasizes that fair value is a market-based measurement, not an entity-specific measurement, and therefore, a fair value measurement should be determined based on the assumptions that market participants would use in pricing the asset or liability. As a basis for considering market participant assumptions in fair value measurements, the ASC established a fair value hierarchy based upon the transparency of the inputs to the valuation of an asset or liability. These inputs may be observable, whereby market participant assumptions are developed based on market data obtained from independent sources, and unobservable, whereby assumptions about market participant assumptions are developed by the reporting entity based on the best information available in the circumstances.

The three levels of the fair value hierarchy are described as follows:

*Level 1* – Inputs based on quoted prices (unadjusted) in active markets for identical assets or liabilities accessible at the measurement date.

*Level 2* – Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly, such as quoted prices for similar assets or liabilities in active markets.

*Level 3* – Unobservable inputs for the asset or liability, including the reporting entity's own assumptions in determining the fair value measurement.

As of September 30, 2016, only NCRP's investments, as described in Note 3 of these financial statements, were measured at fair value on a recurring basis.

#### **Property and Equipment and Related Accumulated Depreciation and Amortization**

Property and equipment primarily consist of office furniture and equipment, computers and expenses related to NCRP's website, which are recorded at cost. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets, generally three years for computer equipment and five years for office furniture and equipment. Website costs are amortized over three years. NCRP capitalizes property and equipment with a cost of \$1,000 or more. Costs incurred in the development of the website are expensed during the preliminary and post-implementation operation stages, including data conversion, training and maintenance costs. Costs incurred during the website's development stage are capitalized. Expenditures for major repairs or improvements are capitalized; expenditures for minor repairs and maintenance are expensed when incurred. The cost of property and equipment retired or disposed of is removed from the accounts along with the related accumulated depreciation, and any gain or loss is reflected in the accompanying statement of activities.

**NATIONAL COMMITTEE FOR RESPONSIVE PHILANTHROPY**

**NOTES TO FINANCIAL STATEMENTS  
For the Year Ended September 30, 2016**

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1. Organization and Summary of Significant Accounting Policies (continued)

**Classification of Net Assets**

The net assets of NCRP are reported as follows:

- Unrestricted net assets represent the portion of expendable funds that are available for support of NCRP's operations. Board-designated funds represent amounts to be used as a reserve fund.
- Temporarily restricted net assets represent amounts that are specifically restricted by donors or grantors for various purposes or future time periods.

**Revenue Recognition**

NCRP reports gifts of cash and other assets as temporarily restricted support if they are received with donor stipulations that limit the use of donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported on the accompanying statement of activities as net assets released from restrictions. Donor-restricted grants and contributions whose restrictions are met in the same reporting period are reported as unrestricted support.

Unrestricted contributions and grants are reported as revenue in the year in which the payments are received and/or unconditional promises to give are made. Revenue recognized on contributions that have been committed to NCRP but have not been received is reflected as grants, contributions and contracts receivable in the accompanying statement of financial position. Conditional promises to give are not included in foundation grants until the conditions listed in the grant are substantially met.

**Functional Allocation of Expenses**

The costs of providing the various programs and other activities of NCRP have been allocated among the programs and supporting services benefited, based on direct costs and an allocated portion of shared costs based on the benefits received by those programs and supporting services.

**Use of Estimates**

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**NATIONAL COMMITTEE FOR RESPONSIVE PHILANTHROPY**

**NOTES TO FINANCIAL STATEMENTS**  
**For the Year Ended September 30, 2016**

**2. Grants, Contributions and Contracts Receivable**

Grants, contributions and contracts receivable represent grants and contributions from foundations and corporations. As of September 30, 2016, all grants and contributions receivable were considered fully collectible and were expected to be received as follows:

Less than one year	\$ 917,411
One to five years	<u>215,000</u>
Total Grants, Contributions and Contracts Receivable	<u>\$ 1,132,411</u>

The present value factor used to discount grants and contributions receivable due in one to five years was not considered significant to NCRP's financial statements and, accordingly, was not recognized in these financial statements.

**3. Investments and Fair Value Measurements**

Investments, at fair value, consisted of the following as of September 30, 2016:

Certificates of deposit	\$ 200,000
Mutual funds	277,637
Exchange-traded funds	31,204
Interest-bearing cash deposits	<u>1,134</u>
Total Investments	<u>\$ 509,975</u>

Investment income is summarized as follows for the year ended September 30, 2016:

Interest and dividend income	\$ 13,109
Realized gain	220
Unrealized gain	<u>19,540</u>
Total Investment Income	<u>\$ 32,869</u>

As of September 30, 2016, NCRP used the following fair value measurements:

	<u>Total</u>	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Certificates of deposit	\$ 200,000	\$ -	\$ 200,000	\$ -
Mutual funds:				
Large growth	63,793	63,793	-	-
Foreign large value	43,464	43,464	-	-
Short-term bonds	30,674	30,674	-	-
Intermediate-term bonds	37,692	37,692	-	-

Continued

**NATIONAL COMMITTEE FOR RESPONSIVE PHILANTHROPY**

**NOTES TO FINANCIAL STATEMENTS  
For the Year Ended September 30, 2016**

3. Investments and Fair Value Measurements (continued)

	<u>Total</u>	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Mutual funds (continued):				
Global natural resources	\$ 33,940	\$ 33,940	\$ -	\$ -
Small blend	24,898	24,898	-	-
High-yield bonds	22,136	22,136	-	-
Mid-cap blend	21,040	21,040	-	-
Exchange-traded funds:				
Large blend	15,827	15,827	-	-
Inflation-protected bond	<u>15,377</u>	<u>15,377</u>	<u>-</u>	<u>-</u>
Investments Measured in Fair Value Hierarchy	508,841	<u>\$ 308,841</u>	<u>\$ 200,000</u>	<u>\$ -</u>
Interest-bearing cash deposits	<u>1,134</u>			
Total Investments	<u>\$ 509,975</u>			

All of NCRP's certificates of deposit have maturity dates within one year from September 30, 2016.

NCRP used the following methods and significant assumptions to estimate fair value for assets recorded at fair value:

*Certificates of deposit* – Valued at fair value by discounting the related cash flows based on current yields of similar instruments with comparable characteristics.

*Mutual funds* – Valued using quoted market prices for identical assets in active markets.

*Exchange-traded funds* – Valued at the closing price reported in an active market in which the individual securities are traded.

Continued

NATIONAL COMMITTEE FOR RESPONSIVE PHILANTHROPY

NOTES TO FINANCIAL STATEMENTS  
For the Year Ended September 30, 2016

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4. Property and Equipment and Accumulated Depreciation and Amortization

NCRP held the following property and equipment as of September 30, 2016:

Furniture and equipment	\$ 107,989
Website	<u>66,461</u>
Total Property and Equipment	174,450
Less: Accumulated Depreciation and Amortization	<u>(95,244)</u>
Property and Equipment, Net	<u>\$ 79,206</u>

Depreciation and amortization expense was \$18,130 for the year ended September 30, 2016.

5. Temporarily Restricted Net Assets

As of September 30, 2016, temporarily restricted net assets of \$1,132,283 were dedicated for general operations in future periods.

6. Commitments and Contingencies

Operating Lease

NCRP rented office space for its headquarters under a noncancelable operating lease. The lease extended through July 31, 2016, and included annual rent escalations of approximately \$2,800 and a two-month rent abatement period.

In March 2016, NCRP entered into a new operating lease agreement for its current office space, which commenced in August 2016 and extends through May 31, 2027. The lease agreement calls for an initial monthly rental payment of \$11,383, annual rent escalations of 2.5%, and rent abatement for a period of ten months over the course of the first three years of the lease term. Further, the lease contains a tenant termination clause upon completion of the seventh lease year, and a five-year option to extend the lease.

Under GAAP, all fixed rent increases and rent abatements are recognized on a straight-line basis over the term of the lease. The difference between this expense and the required lease payments is reflected in accrued expenses in the accompanying statement of financial position.

NATIONAL COMMITTEE FOR RESPONSIVE PHILANTHROPY

NOTES TO FINANCIAL STATEMENTS  
For the Year Ended September 30, 2016

6. Commitments and Contingencies (continued)

**Operating Lease (continued)**

Future minimum lease payments required under the leases are as follows:

<u>For the Year Ending</u> <u>September 30,</u>	
2017	\$ 91,060
2018	93,337
2019	144,103
2020	147,705
2021	151,816
Thereafter	<u>947,403</u>
Total	<u>\$ 1,575,424</u>

Total office rent expense, including NCRP's proportionate share of real estate taxes and operating and maintenance costs, was \$137,598 for the year ended September 30, 2016.

**Employment Agreement**

NCRP entered into an employment agreement with its Executive Director that extends through January 2019. Under the terms of the agreement, NCRP is to pay the Executive Director amounts for compensation, benefits and allowances, unless NCRP terminates the agreement for cause. If NCRP terminates the agreement for reasons other than cause, the Executive Director is entitled to receive severance pay equal to six months of his then-current annual compensation and any earned but unused vacation.

7. Pension Plan

NCRP's employees are eligible to participate in a defined contribution retirement plan. Contributions are made by NCRP to the plan at the rate of 8% of an employee's salary. An employee is immediately vested in the amount contributed to his or her participant account. Pension expense totaled \$75,509 for the year ended September 30, 2016.

8. Income Taxes

NCRP is a nonprofit organization exempt from federal taxes on income other than net unrelated business income under Section 501(c)(3) of the IRC. No provision for federal or state income taxes was required as of September 30, 2016, as NCRP had no taxable net unrelated business income.

Continued

**NATIONAL COMMITTEE FOR RESPONSIVE PHILANTHROPY**

**NOTES TO FINANCIAL STATEMENTS**  
**For the Year Ended September 30, 2016**

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8. **Income Taxes (continued)**

NCRP follows the authoritative guidance relating to accounting for uncertainty in income taxes included in ASC Topic 740, *Income Taxes*. These provisions provide consistent guidance for the accounting for uncertainty in income taxes recognized in an entity's financial statements and prescribe a threshold of "more likely than not" for recognition and derecognition of tax positions taken or expected to be taken in a tax return. NCRP performed an evaluation of uncertain tax positions for the year ended September 30, 2016, and determined that there were no matters that would require recognition in the financial statements or that may have any effect on its tax-exempt status. As of September 30, 2016, the statute of limitations for tax years ended September 30, 2013, through September 30, 2015, remains open with the U.S. federal jurisdiction or the various states and local jurisdictions in which NCRP files tax returns. It is NCRP's policy to recognize interest and/or penalties related to uncertain tax positions, if any, in income tax expense. As of September 30, 2016, NCRP had no accruals for interest and/or penalties.

9. **Reclassifications**

Certain 2015 amounts have been reclassified to conform to the 2016 financial statement presentation.

10. **Summarized Financial Information**

The financial statements include certain prior year summarized comparative information in total but not by net asset class and functional area. Such information does not include sufficient detail to constitute a presentation in conformity with GAAP. Accordingly, such information should be read in conjunction with NCRP's financial statements for the year ended September 30, 2015, from which the summarized information was derived.

11. **Subsequent Events**

In preparing these financial statements, NCRP has evaluated events and transactions for potential recognition or disclosure through January 20, 2017, the date the financial statements were available to be issued. Other than the subsequent event described below, there were no other subsequent events that require recognition or disclosure in the financial statements.

**Foundation Acquisition**

In December 2016, NCRP reached a tentative agreement to acquire specific assets of Zing Foundation, Inc. (Zing), a Massachusetts nonprofit corporation. As of January 20, 2017, the agreement has yet to be finalized.

Supplemental Information

Supplemental Information

SUPPLEMENTAL INFORMATION

Supplemental Information



NATIONAL COMMITTEE FOR RESPONSIVE PHILANTHROPY

SCHEDULE OF FUNCTIONAL EXPENSES  
For the Year Ended September 30, 2016

(With Summarized Financial Information for the Year Ended September 30, 2015)

	Program Services				Supporting Services			2016 Total	2015 Total
	Increase Discussion and Debate	Build Knowledge	Celebrate Excellence	Total Program Services	Administrative	Fundraising	Total Supporting Services		
Salaries	\$ 477,589	\$ 173,963	\$ 43,952	\$ 695,504	\$ 254,510	\$ 85,247	\$ 339,757	\$ 1,035,261	\$ 984,911
Payroll taxes and fringe benefits	149,963	54,608	13,797	218,368	76,477	26,757	103,234	321,602	281,198
Professional fees	21,273	10,918	3,480	35,671	99,340	-	99,340	135,011	214,845
Rent and other overhead	4,945	3,354	11	8,310	207,473	-	207,473	215,783	173,399
Travel, meals and entertainment	55,858	8,508	4,882	69,248	42,762	580	43,342	112,590	119,023
Dues and subscriptions	5,147	5,230	60	10,437	20,138	-	20,138	30,573	44,546
Depreciation and amortization	-	-	-	-	18,130	-	18,130	18,130	13,183
Printing	12,690	-	540	13,230	2,164	-	2,164	15,394	15,383
Insurance	-	-	-	-	15,089	-	15,089	15,089	17,884
State registrations	-	-	-	-	-	13,976	13,976	13,976	10,563
Training and development	952	-	-	952	6,321	-	6,321	7,273	9,066
Bank and credit card fees	-	-	-	-	3,538	-	3,538	3,538	9,489
Postage, mailing and delivery	2,089	18	27	2,134	878	59	937	3,071	3,063
Advertising	384	-	-	384	-	-	-	384	798
Miscellaneous	-	-	-	-	292	-	292	292	279
Grant expense	-	-	-	-	-	-	-	-	15,000
Indirect cost allocation	312,404	113,760	28,741	454,905	(510,846)	55,741	(454,905)	-	-
<b>TOTAL EXPENSES</b>	<b>\$ 1,043,294</b>	<b>\$ 370,359</b>	<b>\$ 95,490</b>	<b>\$ 1,509,143</b>	<b>\$ 236,464</b>	<b>\$ 182,360</b>	<b>\$ 418,824</b>	<b>\$ 1,927,967</b>	<b>\$ 1,912,630</b>

